



# 5 Critical Steps to Pick Your Business Successor AND THE POTHOLES TO AVOID

## IN-PERSON BUSINESS OWNER WORKSHOP

### • WHERE & WHEN •

**05.16.24**

#### **PENN COMMUNITY BANK**

3090 TILGHMAN STREET  
ALLENTOWN, PA 18104

**7:00 to 9:00 AM EST**

DOORS OPEN @ 7:00 AM  
EVENT BEGINS PROMPTLY at 7:30 AM

### • SCHEDULE •

**7:00 - 7:30AM**

REGISTRATION & REFRESHMENTS

**7:30 - 8:30 AM**

PRESENTATION

**8:30 - 9:00 AM**

Q&A SESSION

### • HOSTED BY •



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**HAVE QUESTIONS?**

Contact your workshop host

The success of the business to serve future generations starts with the decisions you make today. We advise owners against getting locked into only one path without considering all the transition options and how they will impact their succession plan. Getting this right is a critical part of post-transition satisfaction. Think about what is going to be best for you, your family, your employees, and your community.

**Succession isn't a matter of IF, it's a matter of WHEN.** Ignoring that fact leads to uncertainty:

- Reduced options for exit
- The owner gets stuck in the business
- The business and family exposed to risks without a plan
- No apparent successor and/or children uninterested

[CLICK HERE TO REGISTER](#)

### WHO SHOULD ATTEND

**Owners of Family Businesses and Privately-Held Companies** with revenue between \$5M and \$150M+, who have a 10-year (or less) runway to exit the business and have not fully developed a transition plan or completed a business value assessment.

### CLARIFY WHAT YOU NEED TO FOCUS ON

**This one-hour workshop** can significantly shift your level of understanding on how to effectively plan for succession in your family business where the tricky dynamics of love, power, and money can trip up even the best. The business's ability to serve future generations and continue to build family wealth starts with the decisions you make today. We will discuss:

- Leadership succession
- Ownership transition
- The family conversation
- Asset protection, tax planning, and shareholder documents review
- The role of governance – board, family council, family constitution

### ATTENDEES ALSO RECEIVE:

- **The "Succession Planning Potholes to Avoid" deck**
- **Bonus tips** for manufacturing companies
- **A complimentary business valuation** to know the current value of your business TODAY
- **A complimentary 30-minute** business consultation and personal financial advisory meeting

FACILITATED BY  
**TOM GARRITY**  
FAMILY BUSINESS CONSULTANT  
**COMPASS POINT**



**Penn Community Bank**

**Here We Grow.**

